

NOTICE – ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS FOR ENTITIES OTHER THAN PRIVATE ENTITIES

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission Malaysia, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)	Effective for annual periods beginning on or after:
MFRS 17 <i>Insurance Contracts</i>	1 January 2021*
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019*

* Earlier application is permitted for financial statements that apply MFRS 9 *Financial Instruments* and MFRS 15 *Revenue from Contracts with Customers* on or before the date of initial application of MFRS 17.

* Earlier application is permitted.

Financial Reporting Standard (FRS)	Effective Date
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	See IC Interpretation 23 paragraphs B1 and B1AA

Availability of MASB Approved Accounting Standards

Electronic copies are available at <http://www.masb.org.my>.

NOTICE – WITHDRAWAL OF MASB APPROVED ACCOUNTING STANDARD

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of withdrawal of the following MASB approved accounting standard:

Malaysian Financial Reporting Standard (MFRS)

- MFRS 4 *Insurance Contracts*

Effective Date of Withdrawal

MFRS 4 shall hereby be withdrawn on the application of MFRS 17 *Insurance Contracts*.

By order of the Board

MOHAMED RASLAN ABDUL RAHMAN

Chairman

Malaysian Accounting Standards Board

15 August 2017